



**FOR IMMEDIATE RELEASE**

**DELHI BANK CORP.  
ANNOUNCES 3.00% INCREASE IN QUARTERLY CASH DIVIDEND**

DELHI, N.Y., December 19, 2018 – Delhi Bank Corp. (OTC Markets Group: DWNX),

The Delhi Bank Corp. Board of Directors declared a fourth quarter 2018 cash dividend of \$0.18 per share at a meeting held on December 19, 2018. This quarterly cash dividend represents a 3.00% increase over the \$0.1748 per share declared for the quarter ending September 2018. The dividend will be paid on or about January 15, 2019 to shareholders of record as of the close of business on December 31, 2018.

Delhi Bank Corp. is a New York Chartered bank holding company headquartered in Delhi, New York. As of September 30, 2018, Delhi Bank Corp. had assets of \$295.1 million and Stockholders' equity of \$26.7 million.

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